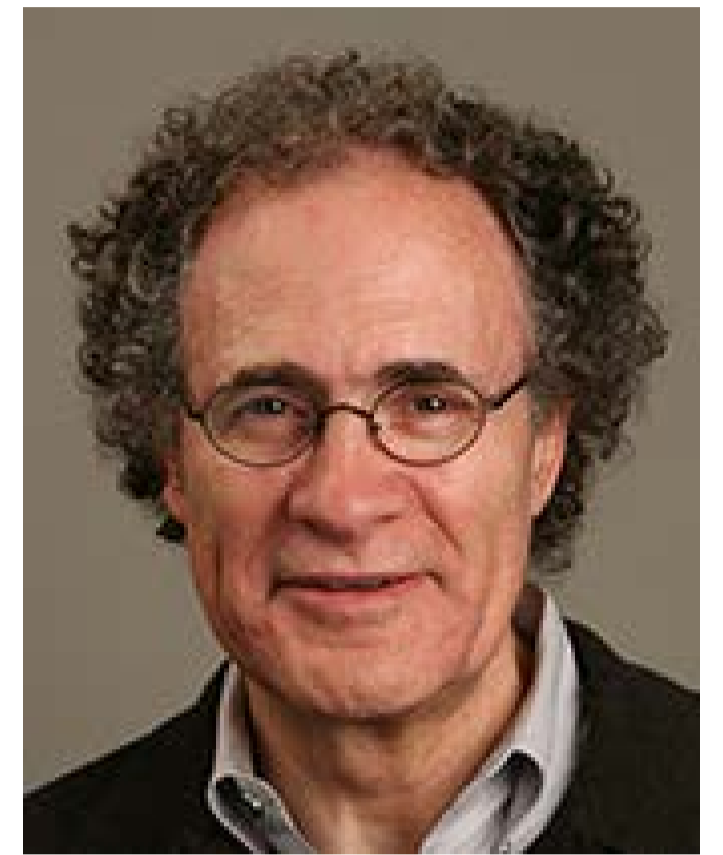




**Public Lecture by  
Bundesbank Guest Professor  
Lawrence Christiano**



# The Great Recession: Earthquake for Macroeconomics

**Time:** Monday, May 30, 2016, 10:15 am – 11:45 am

**Place:** Henry-Ford-Bau, Lecture Hall A, Garystraße 35, 14195 Berlin

*The US financial crisis of 2007/2008 has had an enormous impact on macroeconomics. I review basic facts and the government's policy responses. Both pose challenges for macroeconomic models. I review some of the responses to these challenges. If we compare what macroeconomists were doing before and after the financial crisis, the difference is so great that it resembles the aftermath of an intellectual earthquake.*

Professor Lawrence J. Christiano is Professor of Economics at Northwestern University and currently holds the Alfred W. Chase Chair in Business Institutions.

For more details check:

<http://www.wiwiss.fu-berlin.de/en/fachbereich/vwl/bundesbank/>