

Prof. Andrew Rose Ph.D. – Gastprofessor Stiftungsprofessur Deutsche Bundesbank
(University of California in Berkeley, USA)

Datum: Di., 14. Juni

Uhrzeit: 17:15 Uhr

Ort: Hörsaal 101, Garystr. 21, 14195 Berlin

The Financial Crisis of 2008-9: Could it have been predicted?

Prof. Andrew Rose Ph.D. präsentiert sein aktuelles Paper „Cross-Country Causes and Consequences of the Crisis: An Update“ zu den Ursachen und Auswirkungen der jüngsten Finanzkrise.

Abstract

We update Rose and Spiegel (2010a, b) and search for simple quantitative models of macroeconomic and financial indicators of the “Great Recession” of 2008-09. We use a cross-country approach and examine a number of potential causes that have been found to be successful indicators of crisis intensity by other scholars. We check a number of different indicators of crisis intensity, and a variety of different country samples. While countries with higher income and looser credit market regulation seemed to suffer worse crises, we find few clear reliable indicators in the pre-crisis data of the incidence of the Great Recession. Countries with current account surpluses seemed better insulated from slowdowns.

Die Veranstaltung findet im Rahmen des Research Seminar in Economics statt.

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