

PROF. DR. CHRISTIAN R. PROAÑO

CONTACT INFORMATION

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CURRENT APPOINTMENTS

<i>Stand-In Professor (W3 Lehrstuhlvertretung)</i> , Freie Universität Berlin Chair of Macroeconomics and Chair of Statistics and Econometrics	April 2014–Sep. 2014 Berlin, Germany
<i>Assistant Professor (tenure-track)</i> , Department of Economics The New School for Social Research & Eugene Lang College	July 2010–present New York, NY

EDUCATION

Doctorate in Economics (Dr.rer.pol) <i>summa cum laude</i> , Bielefeld University (Germany) Thesis title: “Essays on Gradual Wage-Price Adjustments, Monetary Unions and Open Economy Macrodynamics”. Doctoral thesis supervisor: Prof. Dr. Peter Flaschel.	June 2008
M.Sc. in Economics (Dipl. Volkswirt), <i>with honors</i> , Bielefeld University (Germany)	March 2004
Baccalaureate Diploma, <i>with honors</i> , German School Quito (Ecuador)	Juli 1998

PROFESSIONAL EXPERIENCE

Research Consultant, International Labor Organization Employment and Labour Market Analysis Department (EMP/ELM)	Nov. 2011–Jun. 2013
Research Consultant, Federal Ministry of Finance of Germany Project IA3–09/10 (in collaboration with the Macroeconomic Policy Institute (IMK))	2010–2011
Research Economist, Macroeconomic Policy Institute (IMK) Hans-Böckler Foundation	2008–2010 Düsseldorf, Germany
Research Associate (Wissenschaftlicher Mitarbeiter), University of Erfurt Faculty of Economics, Law and Social Sciences	2004–2005 Erfurt, Germany
Research Assistant, DIW Berlin - German Institute for Economic Research Department of Macroeconomic Analysis and Forecasting	2003, 2004 Berlin, Germany
Research Assistant EWAS Institute for Economic Research and Applied Statistics	2003 Bielefeld, Germany

TEACHING EXPERIENCE

<i>International Macroeconomics</i> (M.A. course), Freie Universität Berlin	Summer 2014
<i>Introduction to Econometrics</i> (B.A. course), Freie Universität Berlin	Summer 2014
<i>Univariate Time Series Analysis</i> (B.A. course), Freie Universität Berlin	Summer 2014
<i>Advanced Econometrics I</i> (Ph.D. course), The New School for Social Research	Spring 2011,-12,-13
<i>Advanced Econometrics II</i> (Ph.D. course), The New School for Social Research	Fall 2010,-11,-12,-13
<i>Dynamical Systems in Macroeconomics</i> , ILO Summer School on Macroeconomics and Modelling for Labour Market Analysis, ILO Training Center, Turin, Italy.	Summer 2013

<i>Econometrics III</i> (Ph.D. course), Facultad Latinoamericana de Ciencias Sociales (FLACSO), Quito, Ecuador.	Summer 2012
<i>Applied Macroeconometrics</i> (M.A. course), Universidad San Francisco de Quito (USFQ), Quito, Ecuador.	Summer 2011
<i>International Macroeconomics</i> (M.A. course), University of Erfurt, Germany	Winter 2005
<i>Intermediate Macroeconomics</i> (B.A. course), Eugene Lang College	Spring 2012, Fall 2012,-13
<i>Introduction to Econometrics</i> (B.A. course), Eugene Lang College	Spring 2011, -13, Fall 2011
Teaching Assistant to	
B.A. course <i>Introduction to Macroeconomic Theory</i> (Prof. Peter Flaschel)	Winter 2001, 2002
B.A. course <i>Introduction to Economic Policy</i> (Prof. Willi Semmler)	Summer 2002, 2003
B.A. course <i>Introduction to Econometrics</i> (Prof. Joachim Frohn)	Winter 2003
Bielefeld University, Faculty of Economics and Business Administration	

RESEARCH AFFILIATIONS

Member, Computational and Financial Econometrics (CFE) Network	2013–present
Research Fellow, Macroeconomic Policy Institute (IMK)	2012–present
Research Fellow, Schwartz Center for Economic Policy Analysis (SCEPA) The New School for Social Research	2010–present
Fellow, Euro Area Business Cycle Network (EABCN)	2006–present

OTHER PROFESSIONAL ACTIVITIES

Research Consultant, International Labor Organization Employment and Labour Market Analysis Department (EMP/ELM)	Nov. 2013–present
Associate Research Supervisor, University of Sydney	2012–2013

VISITING POSITIONS

Visiting Professor, Facultad Latinoamericana de Ciencias Sociales, Quito, Ecuador.	Summer 2012
Visiting Fellow, University of Technology Sydney (UTS), Australia	Jan. 2012
Visiting Professor, Universidad San Francisco de Quito (USFQ), Ecuador	Summer 2011
Visiting Scholar, The New School for Social Research, New York	Fall 2006

SUMMER SCHOOL PARTICIPATIONS

10th Euro Area Business Cycle Network Training School “Learning and Expectations Formation”. Fachhochschule der Deutschen Bundesbank, Hachenburg.	Oct. 2009
Advanced Studies Program in International Economic Policy Research Kiel Institute for the World Economy. Courses: “Exchange Rate Economics” – Instructor: Nelson C. Mark (University of Notre Dame), and “Development Economics” – Instructor: Abhijit Banerjee (MIT).	Mar. 2008
11th ZEI International Summer School in Monetary Theory and Policy Center for European Integration Research, Bonn. Instructors: Stephanie Schmidt-Grohe and Martin Uribe (Duke University).	Jul. 2007

AWARDS, GRANTS AND HONORS

Research Grant, Hans-Böckler Foundation	2014-2015
Project: “Financial Flows & Macroeconomic Imbalances in the European Monetary Union”. in collaboration with Lena Dräger & Ulrich Fritsche (University of Hamburg).	
Research Grant, International Labor Organization (ILO)	2013-2014
Project: “Multi-Country Estimation of Labor Flows between Employment, Unemployment and Inactivity”.	
Research Grant, Macroeconomic Policy Institute (IMK)	2013
Project: “External Imbalances, Fiscal Policy Rules and Macroeconomic Stability in Asymmetric Currency Unions”.	
Research Grant, International Labor Organization (ILO)	2012-2013
Project: “Development of a multi-region platform to assess and forecast employment dynamics using linear and nonlinear methods”, in collaboration with Willi Semmler (The New School for Social Research), and Peter Flaschel (Bielefeld University).	
Research Grant, Macroeconomic Policy Institute (IMK)	2012
Project: “A Non-Parametric Algorithm for the Joint Real-Time Detection of Economic Booms, Normal Growth Periods, and Recessions”.	
Hans-Böckler Foundation Grant for the Organization of the Conference	2011
“The Bottom Line on Climate Change”, jointly with Willi Semmler.	
Excellence Award (among the top 5 students of the 2004 graduating class)	2008
Faculty of Economics and Business Administration, Bielefeld University.	
Tuition Scholarship (50% tuition fee reduction), Advanced Studies Program in International Economic Policy Research, Kiel Institute for the World Economy	2007-2008
Research Scholarship, German Academic Exchange Service (DAAD)	2007
Ph.D. Scholarship, Hans-Böckler Foundation	2006–2008

SKILLS

Languages: Spanish (native), German (native), English (proficient), French (basics)

Econometric and Other Software:

EViews, MATLAB, GAUSS, Ox, WinRATS, Mathematica, L^AT_EX, Dynare, GRETL, R, STATA.

RESEARCH INTERESTS

International finance, monetary policy, nonlinear macroeconometrics, business cycle forecasting, income distribution, behavioral macroeconomics and expectations formation.

JOURNAL ARTICLES

- Proaño, C. R., Schoder, C. & W. Semmler (2014), Financial Stress, Sovereign Debt and Economic Activity in Industrialized Countries: Evidence from Dynamic Threshold Regressions. *Journal of International Money and Finance*, forthcoming.
- Flaschel, P., Hartmann, F., Malikane, C. & Proaño, C.R. (2014), A Behavioral Macroeconomic Model of Exchange Rate Fluctuations with Complex Market Expectations Formation. *Computational Economics*, forthcoming.
- Proaño, C. R. & T. Theobald (2014), Predicting German Recessions with a Composite Real-Time Dynamic Probit Indicator. *International Journal of Forecasting*, forthcoming.
- Charpe, M., Flaschel, P., Krolzig, H.-M. Proaño, C. R., Semmler, W. & D. Tavani (2014), Credit-Driven Investment, Labor Market Heterogeneity and Macroeconomic Dynamics, *Journal of Economic Interaction and Coordination*, forthcoming.
- Schoder, C., Proaño, C.R. & Semmler, W. (2013), Are the current account imbalances in EMU countries sustainable? Evidence from parametric and non-parametric tests. *Journal of Applied Econometrics* **28**(7), 1179-1204, Nov.-Dec.
- Proaño, C. R. (2013), Monetary Policy Rules and Macroeconomic Stabilization in Small Open Economies under Behavioral FX Trading: Insights from Numerical Simulations. *The Manchester School* **81**(6), 992-1011, Dec.
- Chiarella, C., Flaschel, P., Hartmann, F. & Proaño, C. R. (2012), Stock Market Booms, Endogenous Credit Creation and the Implications of Broad and Narrow Banking for Macroeconomic Stability. *Journal of Economic Behavior and Organization* **83**, 410-23.
- Chiarella, C., Flaschel, P., Köper, C., Proaño, C.R. & Semmler, W. (2012), Macroeconomic Stabilization Policies in Intrinsically Unstable Macroeconomies. *Studies in Nonlinear Dynamics & Econometrics*, (Special Issue: Recent Advances in Continuous-time Econometrics and Economic Dynamics – Contributions in Honor of Giancarlo Gandolfo), **16**(2), Apr.
- Proaño, C. R. (2012), Should Monetary Policy Take Account of National Labor Market Asymmetries in a Currency Union? *Economics Bulletin*, **32**(3), 1878-1889.
- Proaño, C. R. (2012), Gradual Wage-Price Adjustments, Labor Market Frictions and Monetary Policy Rules, *Journal of Economic Behavior and Organization*, **82**(1), 220-235, April.
- Charpe, M., Flaschel, P. & Proaño, C.R. (2012), Income Distribution, Credit Rationing and Households' Debt. *Metroeconomica*, **63**(3), 458-492.
- Taylor, L., Proaño, C. R., de Carvalho, L. & Barbosa, N. (2012), Fiscal Deficits, Economic Growth and Government Debt in the USA. *Cambridge Journal of Economics*, **36**, 189-204.
- Asada, T., Charpe, M., Flaschel, P., Malikane, C., Mouakil, T. & C. R. Proaño (2011), Output, Stock Markets and Macro-Policy Measures in a Keynesian Portfolio Model. *Intervention. European Journal of Economics and Economic Policy*, **8**(2), 341-360.
- Charpe, M., Flaschel, P., Hartmann, F. & Proaño, C. R. (2011), Stabilizing an Unstable Economy: Fiscal and and Monetary Policy, Stocks, and the Term Structure of Interest Rates. *Economic Modelling*, **28**(5), 2129-2136, Sep.
- Asada, T., Chiarella, C., Flaschel, P., Mouakil, T. Proaño, C.R. & W. Semmler (2011), Stock-Flow Interactions and Disequilibrium Macroeconomics: The Role of Economic Policy. *Journal of Economic Surveys*, **25**(3), 569-599, July. Reprinted in: S. Zambelli and D. George (Eds.): *Nonlinearity, Complexity and Randomness in Economics*. Chichester, UK: Wiley-Blackwell.

- Flaschel, P., Greiner, A., Logeay, C. & C.R. Proaño (2011), Employment Cycles, Low Income Work and the Dynamic Impact of Minimum Wages. A Macro Perspective. *Journal of Evolutionary Economics* (6 July), 1-16.
- Flaschel, P., Proaño, C.R. & S. Luchtenberg (2011), Crisis as Opportunity: A Tentative Roadmap of Reforms towards Social Capitalism. *Bulletin of Political Economy*, **5**(1), 1-40, June.
- Diallo, M.B., Flaschel, P. & Proaño, C.R. (2011), Reconsidering the dynamic interaction between real wages and macroeconomic activity. *Research in World Economy*, **2**(1), Apr.
- Proaño, C.R., Flaschel, P., Krolzig, H.M. & Diallo, M.B. (2011), Monetary Policy and Macroeconomic Stability under Alternative Demand Regimes. *Cambridge Journal of Economics*, **35**(3), 569-585.
- Asada, T., Flaschel, P., Greiner, A. & Proaño, C.R. (2011), Sustainable Capitalism: Full-Employment Flexicurity Growth with Real Wage Rigidities. *Journal of Economic Behavior and Organization*, **77**(4), 248-264, Mar.
- Proaño, C.R. (2011), Exchange Rate Determination, Macroeconomic Dynamics and Stability under Heterogeneous Behavioral FX Expectations. *Journal of Economic Behavior and Organization*, **77**(2), 177-188, Feb.
- Asada, T., Chiarella, C., Flaschel, P., Mouakil, T., Proaño, C.R. & W. Semmler (2010), Stabilizing an Unstable Economy: On the Choice of Proper Policy Measures. *Economics: The Open-Access, Open-Assessment E-Journal*, Special Issue: "Managing Financial Instability in Capitalistic Economies" (Eds: Lux, T. & M. Raberto), **4**(2010-21),
- Charpe, M., Flaschel, P., Proaño, C.R. & W. Semmler (2009), Overconsumption, Credit Rationing and Bail-Out-Based Monetary Policy, *Intervention. European Journal of Economics and Economic Policy* **6**(2), 247-270.
- Proaño, C.R. (2009), (De-)Stabilizing International Macroeconomic Interactions in an Estimated Model of the U.S. and the Euro Area, *International Economics and Economic Policy*, **6**(4), 421-443.
- Flaschel, P. & C.R. Proaño (2009), The J2 Status of "Chaos" in Period Macroeconomic Models, *Studies in Nonlinear Dynamics and Econometrics*, **13**(2), Article 2.
- Flaschel, P., Franke, R. & C.R. Proaño (2008), On Equilibrium Determinacy in New Keynesian Models with Staggered Wage and Price Setting, *The B.E. Journal of Macroeconomics*, **8**(1), Article 31 (Topics).
- Proaño, C.R., Flaschel, P. & W. Semmler (2008), Currency Crises and Monetary Policy in Economies with Partial Dollarization of Liabilities, *ICFAI Journal of Monetary Economics*, **VI**(3), 14-39.
- Flaschel, P., Franke, R. & C.R. Proaño (2006), Wage-Price Dynamics and Income Distribution in a Semi-Structural Keynes-Goodwin Model, *Structural Change and Economic Dynamics*, **17**, 452-465.
- Proaño, C.R. Flaschel, P. & W. Semmler (2005), Currency and Financial Crises in Emerging Market Economies in the Medium Run, *Journal of Economic Asymmetries*, **2**, 105-130.
- Proaño, C.R. (2005), Dolarización de Obligaciones, Fragilidad Financiera y Desempeño Macroeconómico, *Cuestiones Económicas*, **21**(1), 1-23, Banco Central del Ecuador.

BOOKS AND MONOGRAPHS

- Flaschel, P., Groh, G., Krolzig, H.-M. & C.R. Proaño (2012), *Keynesianische Makroökonomie*, 3rd edition. Berlin: Springer-Gabler.

- Asada, T., Flaschel, P. Mouakil, T. & C.R. Proaño (2011), *Asset Markets, Portfolio Choice & Macroeconomic Activity*, Basingstoke: Macmillan.
- Flaschel, P., Groh, G., Proaño, C.R. & W. Semmler (2008), *Topics in Applied Macrodynamic Theory*, Berlin: Springer.
- Proaño, C.R. (2008), *Essays on Gradual Wage-Price Adjustments, Monetary Unions and Open Economy Macrodynamics*, Doctoral dissertation, Bielefeld University.

CONTRIBUTIONS IN EDITED VOLUMES

- Charpe, M., Flaschel, P., Proaño, C.R. & W. Semmler (2014), Expectations, Firms' Indebtedness and Business Fluctuations in a Structural Keynesian Monetary Growth Framework, in Dieci, R., He, T. & Hommes, C. (eds): *Advances in Nonlinear Economic Dynamics and Quantitative Finance, Essays in Honour of Carl Chiarella*. New York: Springer.
- Chappe, R., Proaño, C.R. & W. Semmler (2012), "Seeking Alpha": The Performance of Funds of Hedge Funds, in Greg N. Gregoriou (Ed.): *Reconsidering Funds of Hedge Funds: The Financial Crisis and Best Practices in UCITS, Tail Risk, Performance, and due Dilligence*, Elsevier.
- Franke, R. Flaschel, P. & C.R. Proaño (2008), Semi-structural Keynes-Goodwin modeling: Elaboration and calibration of a baseline theoretical framework, in P. Flaschel & M. Landesmann, (Eds.): *Mathematical Economics and the Dynamics of Capitalism. Goodwin's Legacy Continued*, Routledge Frontiers of Political Economy. New York: Routledge.
- Flaschel, P. & C.R. Proaño (2007), AS-AD Disequilibrium Dynamics and Taylor Interest Rate Policy Rule: Euro Area-Based Estimation and Simulation, in P. Arestis, P., E. Hein, & E. Le Heron (Eds.): *Aspects of Modern Monetary and Macroeconomic Policies*, New York: MacMillan.

OTHER PUBLICATIONS

- Proaño, C.R. (2014), *Better Capital Controls, and Less Interest Rate Hikes, Are What EMs Need*, Blog Comment at Economonitor, Feb. 10th.
- Proaño, C.R., (2014), *Models as Tools, not Truths*, in A. Eisenbarth & B. Weathers (Eds.) *The New School Economic Review*, 6(Jan.), 23-26.
- Proaño, C.R., Hartmann, F., Chiarella, C. & Flaschel, P. (2013), *The Volcker Rule is a Necessary, But Not a Sufficient Condition for Macrofinancial Stability*, Blog Comment at Economonitor, Dec. 23rd.
- Schoder, C., Proaño, C.R. & W. Semmler (2013), *The Role of Financial Stress in the Sovereign Debt-Output Nexus, and in Economic Activity*, Blog Comment at Economonitor, Nov. 18th.
- Proaño, C.R. (2013), On the Potential Pitfalls of the EU Fiscal Pact: A Simulation Study of the International Dimension of Fiscal Austerity, in T. Ghilarducci & R. McGahey (Guest Eds.) *Social Research: An International Quarterly*, 80(3), New York: NY.
- Schreiber, S., Theobald, T., Proaño, C.R., Stephan, S., Rietzler, K. & D. Detzer (2011), *Methods for Detecting Business Cycle Turning Points in Real Time. Which Indicators Deliver Accurate Early Signals?*, IMK Studies, Nr. 27 – Expertise for the German Federal Ministry of Finance, Project IA3-09/10 (in German).
- Schoder, C., Proaño, C.R. & W. Semmler (2011), *The Euro and the Sustainability of Current Account Imbalances*, Blog Comment at Economonitor, Aug. 24th.
- Proaño, C.R. & L. de Carvalho (2011), *Cutting Spending Now is the Wrong Strategy for Reducing the*

- Fiscal Deficit*, SCEPA Blog Comment, Schwartz Center for Economic Policy Analysis, New York.
- De Carvalho, L., Proaño, C.R. & L. Taylor (2010), *Government Debt, Deficits and Economic Growth: Lessons from Fiscal Arithmetic*, Policy Note, Schwartz Center for Economic Policy Analysis, New York.
- Horn, G.A., Niechoj, T., Joebges, H., Proaño, C.R., Truger, A., Sturn, S. & T. van Treeck (2009), *Von der Finanzkrise zur Weltwirtschaftskrise: Wie die Krise entstand und wie sie überwunden werden kann* (2009), IMK Report 29, Macroeconomic Policy Institute (IMK), Düsseldorf, Germany.
- Proaño, C.R. (2009), *Es la economía intrínsecamente estable? Lecciones de la actual crisis financiera mundial para el diseño de nuevos modelos macroeconómicos*, POLÉMICA, **1**(1), 110-119.
- Horn, G.A., Proaño, C.R. & A. Truger (2009), *Stellungnahme zum Entwurf eines Begleitgesetzes zur zweiten Föderalismusreform BT Drucksache 16/12400 und Entwurf eines Gesetzes zur Änderung des Grundgesetzes BT Drucksache 16/12410*, IMK Policy Brief, Macroeconomic Policy Institute (IMK), Düsseldorf, Germany.
- Horn, G.A., Niechoj, T., Proaño, C.R., Truger, A., Vesper, D. & R. Zwiener (2008), *Die Schuldenbremse - eine Wachstumsbremse (The Debt Brake - a Growth Break)?*, IMK Report 29, Macroeconomic Policy Institute (IMK), Düsseldorf, Germany.
- Logeay, C., Proaño, C.R., Schwenkenberg, J., Stephan, S. & S. Yahnych (2005), *Modelling European Business Cycles (EBC Model): A Macroeconometric Model of France*, DIW Berlin, Data Documentation 2, Berlin, Germany.
- Logeay, C., Proaño, C.R., Stephan, S., Yahnych, S. & R. Zwiener (2005), *Modelling European Business Cycles (EBC Model): A Macroeconometric Model of the Netherlands*, DIW Berlin, Data Documentation 3, Berlin, Germany.

WORKING PAPERS

- Proaño, C. R. (2013), *Macroeconomic Risk, Fiscal Policy Rules and Aggregate Volatility in Asymmetric Currency Unions: A Behavioral Perspective*. Macroeconomic Policy Institute (IMK) Working Paper 129. Under revision.
- Proaño, C. R. (2013), *Detecting and Predicting Economic Accelerations, Recessions, and Normal Growth Periods in Real-Time*. Macroeconomic Policy Institute (IMK) Working Paper 128. Under revision.
- Bask, M. & C.R. Proaño, (2012), *Optimal Monetary Policy, Learnability and Determinacy with Inflation Inertia and the Cost Channel*, Uppsala Universitet Department of Economics Working Paper 2012:7. Revise & resubmit at *Journal of Economic Dynamics and Control*.
- Khemraj, T. & C.R. Proaño (2011), *Excess Bank Reserves and Monetary Policy with a Lower-Bound Lending Rate*. NSSR Department of Economics Working Paper 04/2011, Sep. Under revision.
- Proaño, C.R. (2010), *Recession Forecasting with Dynamic Probit Models under Real Time Conditions*, Macroeconomic Policy Institute (IMK) Working Paper 10/2010.
- Flaschel, P. & C. R. Proaño (2009), *Determinacy and Stability Analysis in New Keynesian and Keynesian (Disequilibrium) Macrodynamics*, Working Paper 146, Center for Empirical Micro- and Macroeconomics, Bielefeld University.
- Kato, M., Proaño, C. R. & W. Semmler (2009), *Currency Runs, International Reserves Management and Optimal Monetary Policy Rules*, Macroeconomic Policy Institute (IMK) Working Paper 8/2009.

Proaño, C.R. (2008), Gradual Wage-Price Adjustments and Keynesian Macrodynamics: Evidence from the U.S. and Major European Countries, Working Paper 142, Center for Empirical Micro- and Macroeconomics, Bielefeld University.

Proaño, C.R. (2007), Inflation Differentials and Business Cycles Fluctuations in the European Monetary Union, Macroeconomic Policy Institute (IMK) Working Paper 05/2007.

Proaño, C.R., Flaschel, P., Ernst, E. & W. Semmler (2006), Disequilibrium Macroeconomic Dynamics, Income Distribution and Wage-Price Phillips Curves: Evidence from the U.S. and Euro Area, Macroeconomic Policy Institute (IMK) Working Paper 04/2006.

UNPUBLISHED MANUSCRIPTS

Charpe, M., Flaschel, P., Proaño, C.R. & W. Semmler (2013), A Semi-Structural Two-Region Framework for Macroeconomic Analysis and Forecasting. International Labor Organization: research report.

Arias, D., Proaño, C.R. & W. Semmler (2011), Estimating Unemployment Dynamics using Okun's Law: A Selective Overview of Varying-Coefficients Estimation Techniques. International Labor Organization: research report.

Proaño, C.R. (2008), Das EU-Com Potentialberechnungsverfahren und die End-Point Bias Problematik. Macroeconomic Policy Institute (IMK): research report.

WORK IN PREPARATION

Macroeconomic Activity and Income Distribution in a Two-Country Framework with FX Market Opinion Dynamics, with M. Charpe, C. Chiarella and P. Flaschel. Revise & Resubmit at *Journal of Economic Dynamics and Control*.

Cross-Border Banking, Credit Rationing and Business Cycles in Asymmetric Currency Unions, with Lena Dräger (University of Hamburg).

Monetary Policy, Learning, and Macroeconomic Stability under Asset Price Inertia, with Mikael Bask (Uppsala University).

Predicting Unemployment Rates with Non-Linear Time Series and Pooled Models: A Forecast Combination Approach, with D. Arias & W. Semmler.

Exchange Based Export-Driven Growth and International Reserves Accumulation in a Behavioral Macromodel with Heterogeneous FX Expectations, with P. Shrestha (Central Bank of Nepal).

A Macroeconometric Model of Business Fluctuations and the Distributive Cycle, with P. Flaschel and H.M. Krolzig (University of Kent).

Advances in Behavioral Macroeconomic Modelling. Financial Markets, Macroeconomic Activity and Income Distribution, with M. Charpe, E. Ernst (International Labor Organization), P. Flaschel, H.-M. Krolzig & W. Semmler, book manuscript.

REFeree SERVICE

- *Journal of Economic Behavior and Organization* (3x)
- *Journal of Economic Dynamics and Control* (3x)
- *Macroeconomic Dynamics* (2x)
- *Empirica. Journal of European Economics*
- *Structural Change and Economic Dynamics* (2x)
- *Energy Economics*
- *Australian Economic Papers*

- *European Journal of Economics and Economic Policy: Intervention* (2x)
- *Economics Bulletin*
- *Metroeconomica* (4x)
- *Journal of Human Development and Capabilities*
- *Review of Keynesian Economics*
- *International Review of Economics and Finance*
- *Journal of Economic Studies*
- *E-economics. The Open-Access, Open-Assessment Journal*
- *Routledge, Taylor & Francis Group*
- *Quarterly Journal of Economics and Finance*

CONFERENCE PRESENTATIONS

2014:

Keynes Gesellschaft Conference, Darmstadt, Feb.

2013:

17th Computational and Financial Econometrics (CFE) Conference 2013, London, Dec.

39th Nonlinear Economic Dynamics 2013 Conference, Siena, Juli.

18th Annual WEHIA Workshop on Heterogeneous Interacting Agents, Reykjavik, June.

11th INFINITI Conference on International Finance, Aix-en-Provence, June.

39th Eastern Economic Association Annual Meetings, New York City, May.

2012:

16th Computational and Financial Econometrics (CFE) Conference 2012, Oviedo, Dec.

16th Research Network Macroeconomics and Macroeconomic Policies Conference, Berlin, Oct.

2011:

15th Research Network Macroeconomics and Macroeconomic Policies Conference, Berlin, Oct.

72nd International Atlantic Economic Association, Washington D.C., Oct.

8th International Conference "Developments in Economic Theory and Policy", Bilbao, Jun.

37th Eastern Economic Association Annual Meetings, New York City, Feb.

2010:

DIW Macroeconometric Workshop, Berlin, Nov.

14th Research Network Macroeconomics and Macroeconomic Policies Conference, Berlin, Oct.

30th CIRET Conference, New York, Oct.

Scottish Economic Society Annual Conference, Perth (Scotland), Apr.

18th Annual Symposium of the Society of Nonlinear Dynamics and Econometrics, Novara, Apr.

2009:

13th Research Network Macroeconomics and Macroeconomic Policies Conference, Berlin, Oct.

9th Arnoldshain Seminar "International Crisis and Development: Private and Public Responses",
Montevideo (Uruguay), Oct.

Annual Congress of the German Economic Association, Magdeburg (Germany), Sep.

Money Macro and Finance Research Group 41th Annual Conference, Bradford (UK), Sep.

Western Economic Association International 84th Annual Conference, Vancouver (Canada), Jul.

CIFREM Workshop on Non-Equilibrium Monetary Dynamics, Trento (Italy), Jun.

2008:

International Conference on the Global Economics of a Changing Environment, Athens, Jul.

2007:

Annual Congress of the German Economic Association, Munich, Sep.
22nd Annual Congress of the European Economic Association, Budapest, Aug.
5th International Workshop on Advances in Macrodynamics, Bielefeld, July.
15th Annual Symposium of the Society of Nonlinear Dynamics and Econometrics, Paris, Mar.

2006:

9th International Post Keynesian Conference, Kansas City (Missouri), Sep.
4th IWH-Bundesbank Workshop on Monetary and Financial Economics, Halle (Germany), Jun.
4th INFINITI Conference on International Finance, Trinity College Dublin, Jun.
14th Annual Symposium of the Society of Nonlinear Dynamics and Econometrics, St. Louis, Mar.

2005:

6th IWH-Bundesbank Macroeconometric Workshop, Halle/Saale (Germany), Dec.
EAPE 17th Annual Conference, Goodwin Workshop, Bremen, Nov.
Workshop Macroeconomics and Macroeconomic Policies, Berlin, Oct.

2004:

International Conference on Emerging Markets and Global Risk Management, London, Jun.

INVITED PRESENTATIONS

The New School for Social Research, Pontificia Universidad Católica del Ecuador (PUCE), Macroeconomic Policy Institute (IMK), Deutsche Bundesbank, Free University Berlin, International Labor Organization (several occasions), Ruhr-University Bochum (2x), University of Würzburg, University of Osnabrück, University of Passau, Colorado State University.

CONFERENCE ORGANIZATION

Principal organizer of the Mini-Symposium “New Directions in Political Economy” Feb. 2011
(six sessions) at the *37th Eastern Economic Association Annual Meetings*, New York City
Co-organizer of the New School–UMass Annual Graduate Workshop in Economics 2011 - present

DEPARTMENTAL SERVICE

Editor of the NSSR Economics Department Working Paper Series 2011 - present
Search Committee Member for Senior Faculty Hiring 2011 - 2012
Co-Organizer of the NSSR Macro-Lunch Seminars 2011 - present

UNIVERSITY SERVICE

Member of the P3 Statistics and Research Focus Group 2011 - present
Member of the Student Life Outreach Committee (SLOC) 2011 - present
Dean’s Representative in various Ph.D. Dissertation Committees 2011 - present
Member of the Committee on Procedures for NSSR Dean Appointment 2012 - present

PROFESSIONAL AFFILIATIONS

Verein für Socialpolitik (German Economic Association), World Economics Association, Eastern Economic Association.

REFERENCES

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