Correction for

Lütkepohl, H., Staszewska-Bystrova, A., and Winker, P. (2013),
"Comparison of Methods for Constructing Joint Confidence Bands for Impulse Response Functions,"
International Journal of Forecasting, DOI: 10.1016/j.ijforecast.2013.08.003

In Figures 7 and 8 of the paper the names of variables and shocks are incorrect. The correct labels are shown in the following corrected figures. The interpretation of the figures in the text is based on the incorrect labels in the article and changes accordingly if it is based on the corrected figures. The general conclusions remain unchanged.

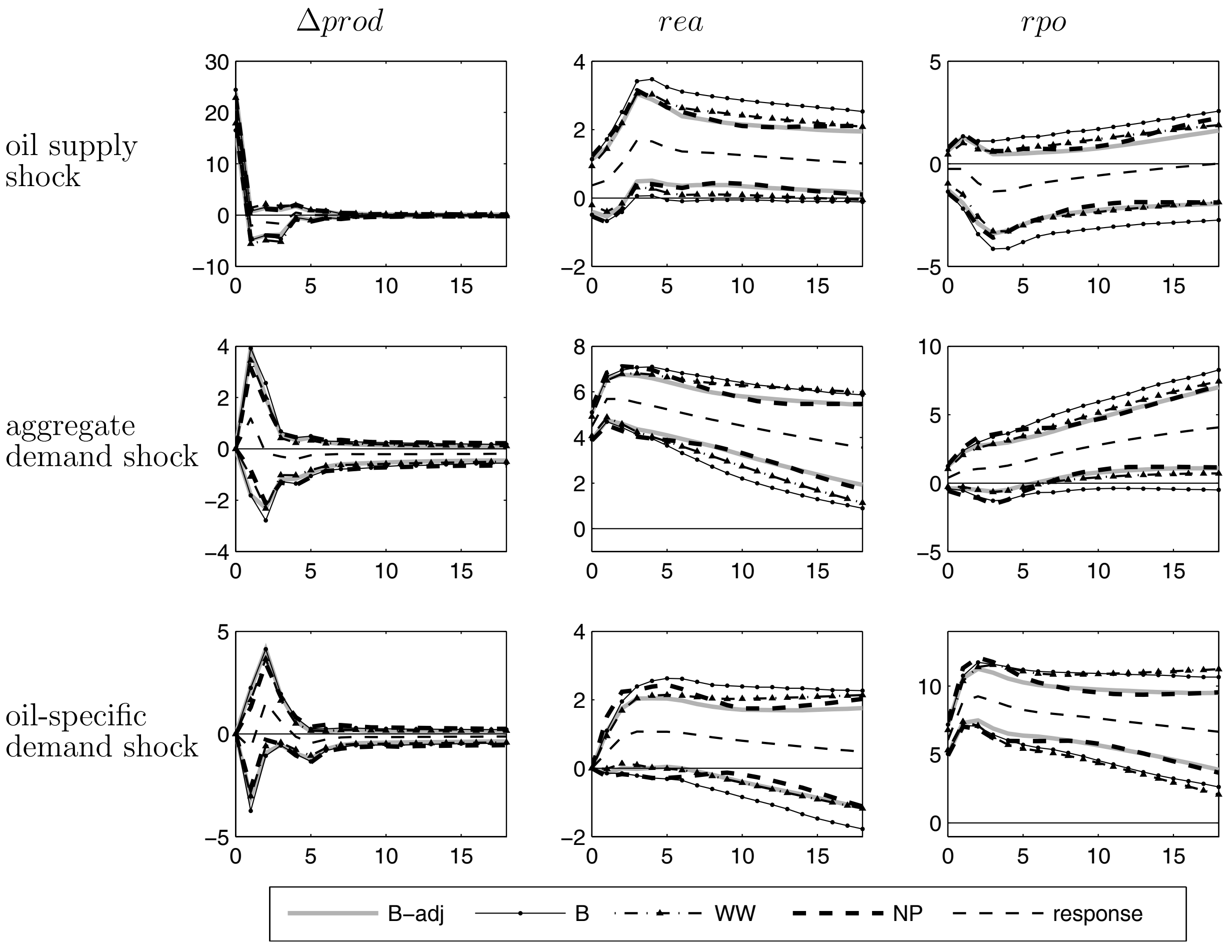

Figure 7: Orthogonalized impulse response analysis for the empirical VAR(3) model and $H = 18$. Responses of $\Delta prod$, rea and rpo to the oil supply shock, the aggregate demand shock and the oil-specific demand shock are given, respectively, in the first, second and third rows of the graph.

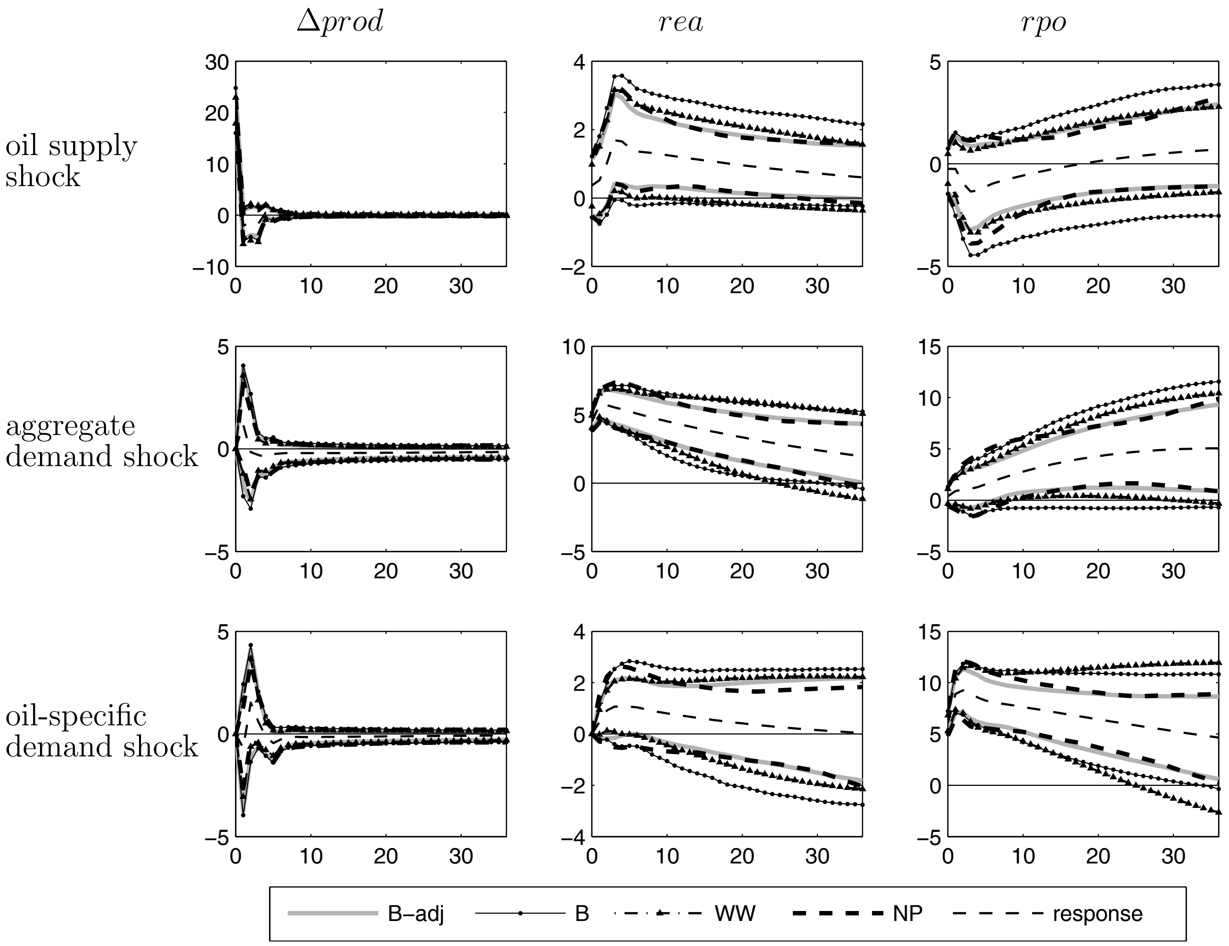

Figure 8: Orthogonalized impulse response analysis for the empirical VAR(3) model and $H = 36$. Responses of $\Delta prod$, rea and rpo to the oil supply shock, the aggregate demand shock and the oil-specific demand shock are given, respectively, in the first, second and third rows of the graph.