



Sommersemester 2011

Finanzwissenschaftliches Seminar

„Behavioral Public Economics“

Zeit und Ort

2 Blockveranstaltungen 8. und 15. Juli 2011 - Kaminzimmer

Voraussetzungen

(a) Pflichtmodul Mikroökonomische Analyse

Leistungen

(a) Seminararbeit

(b) mündlicher Vortrag

(c) Nicht-technische Seminarzusammenfassung

Themen

1. Nutzenkonzepte in der Ökonomie (A)

Bentham, Jeremy (1780): *Principles of Morals and Legislation*.

*Bruni, Luigino und Robert Sudgen (2007): “The Road Not Taken: How Psychology Was Removed from Economics, and How it Might Be Brought Back”, *Economic Journal* 117, 146-173.

Diener, Ed (1984): “Subjective Well-Being”, *Psychological Bulletin* 95(3), 542-575.

*Kahneman, Daniel, Peter P. Wakker und Rakesh Sarin (1997): “Back to Bentham? Explorations of Experienced Utility”, *Quarterly Journal of Economics* 112, 375-405.

Mill, John Stuart (1861): *Utilitarianism*.

Samuelson, Paul (1938) “A note on the pure theory of consumer’s behavior”, *Economica* 5, 61-67.

2. Hängt der Nutzen von den Auswahlmöglichkeiten ab? (B)

*Köszegi, Botond und Matthew Rabin (2008): “Choices, situations, and happiness”, *Journal of Public Economics* 92, 1821-1831.

Schwartz, Barry et al. (2002): "Maximizing Versus Satisficing: Happiness Is a Matter of Choice", *Journal of Personality and Social Psychology* 83(5), 1178–1197

3. Die Bedeutung der relativen Einkommensposition (A)

Clark, Andrew E., Nicolai Kristensen, Niels Westergård-Nielsen (2009): "Economic Satisfaction and Income Rank in Small Neighbourhoods", *Journal of the European Economic Association* 7(2-3), 519–527.

*Clark, Andrew E., Paul Frijters und Michael Shields (2008): "Relative Income, Happiness and Utility: An Explanation for the Easterlin Paradox and Other Puzzles", *Journal of Economic Literature* 46, 95-144.

Holländer, Heinz (2001): "On the validity of utility statements: standard theory versus Duesenberry's", *Journal of Economic Behavior & Organization* 45, 227-249.

Luttmer, Erzo F. P. (2005): "Neighbors as Negatives: Relative Earnings and Well-Being", *Quarterly Journal of Economics* 120, 923-1002.

Stevenson, Betsey, and Justin Wolfers (2008): "Economic Growth and Subjective Well-Being: Reassessing the Easterlin Paradox", *Brookings Papers on Economic Activity* 1-87.

4. Was bestimmt den Vergleichsmaßstab? (A)

*Carlsson, Frederik, Olof Johansson-Stenman and Peter Martinsson (2007): "Do You Enjoy Having More than Others? Survey Evidence of Positional Goods", *Economica* 74, 586–598.

Clark, Andrew E., and Claudia Senik (2010): "Who Compares to Whom? The Anatomy of Income Comparisons in Europe", *Economic Journal* 120(544), 573-594.

*Falk, Armin und Markus Knell (2004): "Choosing the Joneses: Endogenous Goals and Reference Standards", *Scandinavian Journal of Economics* 106, 417–435

Frank, Robert H. (1985): *Choosing the Right Pond: Human Behavior and the Quest for Status*, Oxford and New York: Oxford University Press.

Hirsch, Fred (1976): *Social Limits to Growth*, Cambridge, MA: Harvard University Press.

McBride, Michael (2010): "Money, happiness, and aspirations: An experimental study", *Journal of Economic Behavior & Organization* 74(3), 262-276.

5. Die Bedeutung sozialer Normen für die Lebenszufriedenheit (A)

Clark, Andrew E. (2003): "Unemployment as a Social Norm: Psychological Evidence from Panel Data", *Journal of Labor Economics* 21(2), 323-351.

Clark, Andrew (2009): "Where Should We Live?", *Review of Economic Analysis* 2(1), 20-31.

*Clark, Andrew, Andreas Knabe und Steffen Rätzel (2010): "Boon or bane? Others' unemployment, well-being and job insecurity", *Labour Economics* 17(1), 52-61.

Stutzer, Alois und Rafael Lalive (2004): "The Role of Social Work Norms in Job Searching and Subjective Well-Being", *Journal of the European Economic Association* 2 4, 696-719.

Frijters, Paul, and Andrew Leigh (2008): "Materialism on the March: From conspicuous leisure to conspicuous consumption?" *Journal of Socio-Economics* 37(5), 1937-1945.

6. Relative Präferenzen: Ein evolutorischer Erklärungsansatz (B)

*Rayo, Luis und Gary Becker (2007a): „Habits, Peers, and Happiness: An Evolutionary Perspective“, *American Economic Review* 97, 487-491.

Rayo, Luis und Gary Becker (2007b): „Evolutionary Efficiency and Happiness“, *Journal of Political Economy* 115, 302-337.

7. Fairnesspräferenzen I (A)

Bolton, Gary E. und Axel Ockenfels (2000): “ERC: A Theory of Equity, Reciprocity and Competition”, *American Economic Review* 90, 166-193.

*Cooper, David J. und John H. Kagel (Forthcoming): “Other-Regarding Preferences: A Survey of Experimental Results”, in John H. Kagel and Alvin E. Roth (Hrsg.): *Handbook of Experimental Economics II*, Princeton: Princeton University Press.

8. Fairnesspräferenzen II (A)

Charness, Gary und Mathew Rabin (2002): “Understanding Social Preferences with Simple Tests”, *Quarterly Journal of Economics* 117, 817-869.

*Cooper, David J. und John H. Kagel (Forthcoming): “Other-Regarding Preferences: A Survey of Experimental Results”, in John H. Kagel and Alvin E. Roth (Hrsg.): *Handbook of Experimental Economics II*, Princeton: Princeton University Press.

Falk, Armin und Urs Fischbacher (2006): “A Theory of Reciprocity”, *Games and Economic Behavior* 54, 293-316.

Fehr, Ernst und Klaus M. Schmidt, (1999): “A Theory of Fairness, Competition and Cooperation”, *Quarterly Journal of Economics* 114, 817-868.

9. Prospect Theory (C)

List, John A. (2004): “Neoclassical Theory Versus Prospect Theory: Evidence from the Marketplace”, *Econometrica* 72(2), 615-625.

Kahneman, Daniel und Amos Tversky (1981): “Prospect Theory: An Analysis of Decision under Risk”, *Econometrica* 47(2), 263-292.

*Kahneman, Daniel und Amos Tversky (1981): “The Framing of Decisions and the Psychology of Choice”, *Science* 211 (4481), 453-458.

Kahneman, Daniel und Amos Tversky (2000): *Choices, Values and Frames*, Princeton: Princeton University Press.

10. Zeitkonsistentes Verhalten und Probleme der Selbstkontrolle (C)

Thaler, Richard und Hersch M. Shefrin (1981): “An Economic Theory of Self-Control”, *Journal of Political Economy* 89, 392-410.

Laibson, David (1997): “Golden Eggs and Hyperbolic Discounting”, *Quarterly Journal of Economics* 62, 443-477.

Fudenberg, Drew und David Levine (2006): “A Dual Self Model of Impulse Control”, *American Economic Review* 96, 1449-1476.

O’Donoghue, Ted und Matthew Rabin (1999): “Doing It Now or Later”, *American Economic Review* 89(1), 103-124.

*Rubinstein, Ariel (2003): "Economics and Psychology? The Case of Hyperbolic Discounting", *International Economic Review* 44(4), 1207-1216.

11. Alternative Maße der Wohlfahrtsmessung (D)

Diener, Ed, Richard E. Lucas, Ulrich Schimmack und John F. Helliwell (2009): *Well-Being for Public Policy*, Oxford University Press: Oxford.

*Stiglitz, Joseph E., Amartya Sen and Jean-Paul Fitoussi (2009): *Report by the Commission on the Measurement of Economic Performance and Social Progress*, mimeo (www.stiglitz-sen-fitoussi.fr.).

Krueger, Alan (Hrsg. 2009): *Measuring the Subjective Well-Being of Nations: National Accounts of Time Use and Well-Being*, Chicago: University of Chicago Press.

12. Libertärer Paternalismus (D)

Benjamin Daniel J. and David Laibson (2003): *Good policies for bad governments: Behavioral Political Economy*, Prepared for Federal Reserve Bank of Boston Behavioral Economics Conference, mimeo.

Camerer, Colin, et al. (2003): "Regulation for Conservatives: Behavioral Economics and the Case for 'Asymmetric Paternalism' ", *University of Pennsylvania Law Review* 151(3), 1211-1254.

Glaeser, Edward L. (2006): "Paternalism and Psychology", *University of Chicago Law Review* 73(1), 133-156.

Klein, Daniel B (2004): "Statist Quo Bias", *Econ Journal Watch* 1(2), 260-271.

Sunstein, Cass R. and Richard H. Thaler (2003): "Libertarian Paternalism Is Not an Oxymoron", *University of Chicago Law Review* 70(4), 1159-1202.

*Richard H. Thaler und Cass R. Sunstein (2003): "Libertarian Paternalism", *American Economic Review PaP* 93(2), 175-179.

Whitman, Glen (2006): *Against the New Paternalism – Internalities and the Economics of Self-Control*, CATO Institute Policy Analysis No. 563.

Die mit * gekennzeichneten Artikel gelten als Pflichtlektüre.

Reservethemen

13. The Joyless Economy*

*Bianchi, Marina (2003): "A questioning economist: Tibor Scitovsky's attempt to bring joy into economics", *Journal of Economic Psychology* 24(3), 391–407.

Scitovsky, Tibor (1976): *The Joyless Economy: The Psychology of Human Satisfaction*, Oxford: Oxford University Press.

14. Für und Wider Neuroökonomie*

*Bernheim, B. Douglas (2009): "On the Potential of Neuroeconomics: A Critical (But Hopeful) Appraisal", *American Economic Journal: Microeconomics* 1(2), 1–41.

Camerer, Colin, George Loewenstein and Drazen Prelec (2005): "Neuroeconomics: How Neuroscience Can Inform Economics", *Journal of Economic Literature* 34, 9-64.

Gul, Faruk and Wolfgang Pesendorfer (2009): "A Comment on Bernheim's Appraisal of Neuroeconomics", *American Economic Journal: Microeconomics* 1(2), 42–47.

Loewenstein, George, Scott Rick and Jonathan D. Cohen (2008): "Neuroeconomics", *Annual Review of Psychology* 59, 647-672.

Sobel, Joel (2009): "Neuroeconomics: A Comment on Bernheim", *American Economic Journal: Microeconomics* 1(2): 60–67.