

Welcome event, winter term 15/16

Oct 9, 2015

 **FACTS** *stands for Finance, Accounting, Taxation & Supplements!*



Welcome at the Business and Economics Department of
Freie Universität Berlin!

Agenda

- **Presentation of the professors**
- Organizing your studies
- Going abroad
- Other Information
- Any Questions?

Presentation of the Professors

- Prof. Jochen Bigus
 - Accounting and Controlling
- Prof. Frank Hechtner
 - Business Taxation
- Prof. Jochen Hundsdoerfer
 - Business Taxation
- Prof. Andreas Löffler
 - Finance
- Prof. Daniela Lorenz
 - Finance and Taxes
- Prof. Paul Pronobis
 - Financial Accounting
- Prof. Klaus Ruhnke
 - Financial Accounting and Auditing

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- Have a very close look to the study and examination regulation (*Studienordnung* and *Prüfungsordnung*)!
 - Version as of October 2012
 - Does not matter too much for exchange / Erasmus students
 - See FACTS-Master homepage (and especially announcements of the chairs)
- Small classes
 - Get connected with each other
 - Quite close contacts with the professors
- Interdisciplinary course programme

- **Presentation in the internet**
 - FACTS homepage
 - Homepage of Business and Economics Department
- **Research seminar in FACTS**
 - Seminar program on the FACTS homepage

- **Compulsory courses (48 credit points)**
 - 4 compulsory classes in first semester (in English)
 - You should not have a job during the first semester!
 - In fact, there is an obligation to attend classes.
 - You need to attend 3 seminars at least
 - „Research methods in FACTS“ counts as a seminar
 - You should attend this one
 - You are required to attend 1 law course
- **Electives (42 CP)**
- **Master thesis (30 CP)**

Organizing your studies (4), Example for a study plan

Semester 1 (winter)	Semester 2 (summer)	Semester 3 (winter) Possibility to stay abroad	Semester 4 (summer)
compulsory classes (each 6 ECTS) <ul style="list-style-type: none"> • Tax Effects • Performance Measurement and Incentives • Advanced Financial Accounting • Valuation of Derivatives • Research Methods in Finance, Accounting and Taxes 	Seminar (each 6 ECTS) <ul style="list-style-type: none"> • Controlling Seminar • Taxation Seminar • Accounting and Auditing Seminar Elective Modules (each 6 ECTS), e.g. <ul style="list-style-type: none"> • Capital Market Theory • International Tax Planning • Auditing • Accounting for Financial Instruments • Tax Law • International Finance Policy • Government and Taxation • Information Economic • Multivariate Analysis 	Seminar (each 6 ECTS) <ul style="list-style-type: none"> • Finance Seminar Elective Modules (each 6 ECTS), e.g. <ul style="list-style-type: none"> • Discounted Cash Flow Methods • Tax Planning of Corporate Successions • Mergers & Acquisitions and Taxation • Auditing Practice • Banks and Controlling • Conversion and Insolvency Law • Company Law • Microeconomic Analysis 	Master thesis (30 ECTS)

- Example: „Major“ in „Financial accounting and auditing“
 - Internationale Unternehmensberichterstattung
 - Wirtschaftsprüfung
 - Auditing Practice
 - Rechnungslegung von Finanzinstrumenten
 - Ausgewählte Fragen der Unternehmensrechnung und Wirtschaftsprüfung
 - Master thesis
- In total: 60 credit points!

Organizing your studies (6): Compulsory courses in winter term 15/16

<u>Wochentag/ Uhrzeit</u>	Montag		<u>Dienstag</u>		<u>Mittwoch</u>	<u>Donnerstag</u>	<u>Freitag</u>
8-9	Internationale Unternehmensberichterstattung (V, Ruhnke), 12.10. – 4.12. (Prüfung 14.12.), HS 106						<u>Ausgewählte Fragen des Controlling: Accounting and Economics (S, Bigus), HS 104</u>
9-10						Research Methods in FACTS (V, Lorenz), 12.10. – 27.11., HFB/B (Prüfung 3.12.)	
10-11					Derivate und ihre Bewertung (Ü, <u>Franiel</u>), HS 107		Performance Measurement and Incentives* (V+SU, Bigus), HS 104
11-12							
12-13			Research Methods in FACTS (SU, Eckert, in <u>engl.</u>), 12.10. – 4.12., K006a PC-Pool 1			Research Methods in FACTS (SU, <u>Heinrichs</u> , in <u>dt.</u>), 12.10. – 4.12., K006a PC-Pool 1	
13-14							
14-15	Tax Effects (SU, Brandstetter) 12.10. – 4.12. HS 104	Steuer- wirkungen (SU, Braune), 14.12.- 13.02., HS 104	Tax Effects (SU, Hundsdoerfer) 12.10. – 4.12. (<u>Prüfung 7.12.</u>), HS 106	Steuer- wirkungen (V <u>Hechtner</u>), 14.12.-13.02., HS 106		Internationale Unternehmensberichter- stattung (SU, <u>Asbahr</u>), 12.10. – 4.12., HS 104a	
15-16							
16-17							
17-18							
18-19					Derivate und ihre Bewertung (V , <u>Holtman</u>), HS 105		
19-20							

Organizing your studies (7): Electives offered in the winter term 15/16



FACTS-Master: Wahl-Lehrveranstaltungen WS 2015/16 (vornehmlich für Studenten im dritten Semester)

<u>Wochentag/ Uhrzeit</u>	<u>Montag</u>		<u>Dienstag</u>	<u>Mittwoch</u>	<u>Donnerstag</u>			<u>Freitag</u>				
8-9	M&A und Steuern (V, Gröger/Hundsdoerfer), HS 102			Steuerplanung der Unternehmensnachfolge (V, Schult /Regierer) HFB/A	Mikroökonomik (Ü, Fudickar), HS 107			Ökonometrische Analyse (V, Nautz), HS 102		Accounting and Economics (V / S, Bigus), HS 104		
9-10												
10-11			Ökonomie des Wohlfahrtsstaats (V, Lüthen), 104a						Ökonometrische Analyse (V, Strohsal), HS 102		Allg. Steuerrecht (Heintzen), R 4403, Van't Hoff-Str. 8	Umwandlungs- u. Insolvenzrecht (V+SU, Mordhorst / Brügel / Ruhnke), HS 106
11-12												
12-13			Mikroökonomik (V, Bester), HS 106		Europarecht (V, Korte), HS I, Van't Hoff-Str. 8	Europarecht (V, Ü, Korte), HS I, Van't Hoff-Str. 8	Allgemeines Steuerrecht (Ü, Rüschler), HS II, Van't Hoff-Str. 8					
13-14												
14-15			DCF-Verfahren (V + SU, Löffler), HS 107a	Gesellschaftsrecht (V, Breig), 3302/04, Boltzmannstr. 3		Multivariate Verfahren (V, Schlittgen), HS 104	Ökonomie des Wohlfahrtsstaats (Ü, Lüthen), HS 102	Allgemeines Steuerrecht (V, Heintzen), HS III, Van't Hoff-Str. 8				
15-16												
16-17	Audit Practice (V + SU, Schindler), 12.10.-30.11., HS 106	Gesellschaftsrecht (V, Breig), 3302/04, Boltzmannstr. 3		Audit Practice (V + SU, Schindler), 4.11., 18.11., 2.12., Klausur 9.12., HS 101	Multivariate Verfahren (Ü, Schlittgen), K006a PC Pool 1			Banken und Controlling (V + SU, Nesemann/Bigus), HS 106				
17-18												
18-19												
19-20												

Organizing your studies (8): English courses offered in winter term 15/16



FACTS-Master: English-speaking courses winter term 2015/16

	Monday	Tuesday		Wednesday	Thursday		Friday	
8-9					Advanced Micro-economics (Tutorial, <u>Fudickar</u>), room 107	Research Methods in FACTS (Lecture, Lorenz), Oct 12–Nov 27 room HFB/B (Exam Dec 3)	Accounting and Economics (Lecture + Tutorial, <u>Bigus</u>), Oct 12–Dec 4, room 104a	
9-10								
10-11								
11-12								
12-13		Research Methods in FACTS (Tutorial, Eckert), Oct 12– Nov 27, room K006a PC-Pool 1	Advanced Micro-economics (Lecture Bester), room 106				Performance Measurement and Incentives (Lecture + Tutorial, <u>Bigus</u>), Oct 12–Dec 4, room 104a	
13-14								
14-15	Tax Effects (Tutorial, <u>Brandstetter</u>) Oct 12–Dec 4, room 104	Tax Effects (Lecture, <u>Hundsdoerfer</u>) Oct 12–Dec 4, (Exam Dec 7), room 106						
15-16								
16-17	Audit Practice (Lecture Schindler), Oct 12–Nov 30, room 106			Audit Practice (Lecture, Schindler), Nov 4, 11, Dec 2, (Exam Dec 9), room 101				
17-18								
18-19								
19-20								

- There are six English-speaking courses available, each is awarded 6 ECTS.
- With the courses *Research Methods in FACTS* and *Tax Effects*, there will be an exam.
- With the courses *Performance Measurement and Incentives* and *Accounting and Economics*, attendance is compulsory and in addition, students need to write a thesis in English (8-10 pages, 4,000 words). The professors will offer a range of topics, please ask.
- Foreign students might also attend the class *Derivate und ihre Bewertung* (Dr. Holtman, Wednesdays 18-20 and 10-12), which is taught in German. Still, students are required to attend these classes and have the opportunity to write a thesis in English with Prof. Löffler.

- **ToDo's**

- Check yourself whether you have the knowledge to meet the course requirements!
 - FACTS-brochure / module descriptions (study and examination regulation)
 - Syllabus of courses
 - Ask your lecturer/professor or senior students!
 - You need to catch up if there is a knowledge gap!
 - This is a second reason why you will not have time for a job!

- **ToDo's**

- Opportunity of studying a semester abroad
 - 3rd semester is most suitable
 - Please check in advance (2nd semester) with the professors which courses are eligible for being recognized at FU Berlin
 - Current partner universities: St. Gallen, HEC Paris, Bocconi (Milano), Tilburg, Lausanne, Fribourg, Gent, Innsbruck, Catholic University Lisbon, Cranfield (UK), Bergen, Peking University, Renmin University

Coordination

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International Office

In the internet:

Department homepage

- Studium & Lehre
- Internationales
- Für Studierende des
Fachbereichs
- Austauschmöglichkeiten
- Partneruniversitäten für
den FACTS-Master

Directly:

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Student assistance:

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Responsibilities of the International Office

- **To establish and take care of exchange programmes**, which meet the needs of FACTS students.
- **To advise and mentor** FACTS students with regard to exchange issues.
- **To inform** about administrative requirements at our partner universities.
- **To administer** FACTS students selected for exchange.



Opportunities to go abroad



Partner universities of the FACTS-Master:

- Leopold-Franzens-Universität Innsbruck, Austria (2)
- Universität St. Gallen, Switzerland (2)
- Universität Fribourg, Switzerland (2)
- Universität Lausanne, Switzerland (2)
- Handelshochschule Bergen, Norway (2)
- HEC Paris, France (3)
- Università Bocconi, Milan, Italy (2)
- Universiteit Gent, Belgium (2)
- Universiteit Tilburg, Netherlands (2)
- Universidade Católica Portuguesa, Lisbon, Portugal (2)
- Cranfield University, United Kingdom (2)
- Peking University, China (1-2)
- Renmin University, China (2)

Summer School

- During the semester break
- Opportunity to attend classes or to improve language skills, about 6-10 weeks

Internship abroad

- Erasmus-internship (including a mobility allowance)

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- How to use the library?
 - Ask students in the third semester or Jan Nattebrede, possibly for a guided tour.
- Courses offered by the library on
 - ...how to effectively search for literature for your master thesis,
 - ...how to effectively use financial market and financial accounting databases (e.g., Datastream, DAFNE),
 - ...how to effectively organise citations in your thesis.

- **Mentoring**
 - by senior students
- **Your need to contact other students by mail?**
 - Ask Jan Nattebrede

- **Awards**
 - 2 prizes in cash (1.250 and 750€) and 3 book prizes for the best five students graduating in FACTS.
 - Prizes are awarded by Elze-Hilfe of Deutschen Anwalts- und Notarversicherung.

- We meet afterwards in the cafeteria in Garystrasse

Any Questions?



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