

Curriculum Vitae

Britta Gehrke

PROFESSIONAL EXPERIENCE

- since 04/2023 **Professor (W3)** of Macroeconomics at Freie University Berlin, Germany
- since 04/2020 **Senior researcher** (part-time) at the Institute for Employment Research (IAB), Nürnberg, Germany
- since 09/2018 **Consultant** (part-time) to the German Institute for Economic Research (DIW) Berlin for the joint economic outlook (*Gemeinschaftsdiagnose*) of research institutes for the German government
- 05/2022–02/2023 Parental leave
- 04/2020–03/2023 **Professor (W3)** of Applied Macroeconomics at the University of Rostock, Germany
- 06/2019–03/2020 Parental leave
- 04/2015–03/2020 **Assistant professor (Juniorprofessorin, W1)** for Macroeconomics and Labor Market Research, joint appointment by the Friedrich-Alexander University Erlangen-Nürnberg (FAU) and the Institute for Employment Research (IAB), Nürnberg, Germany
- 09/2010–03/2015 **Researcher**, Chair of Macroeconomics (Prof. Dr. Christian Merkl), University of Erlangen-Nürnberg
- 2005–2010 Internships with Deutsche Bank Research, Global Risk Analysis, Frankfurt/Main; German Institute for Economic Research (DIW), Department of International Economics, Berlin; and Ministry of Economics, Labor, and Transportation of Lower-Saxony, Hannover
Student Research Assistant and Tutor, Institute for Statistics and Econometrics, Christian-Albrechts University Kiel
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EDUCATION

- 2018 **Venia legendi** for Economics, Friedrich-Alexander University Erlangen-Nürnberg
- 2010–2014 **PhD in Economics** (Dr. rer. pol.), Friedrich-Alexander University Erlangen-Nürnberg
Thesis title “Policy evaluation in macroeconomics: Unemployment, fiscal rules, and exchange rates” (*summa cum laude*)
Supervisors: Prof. Dr. Christian Merkl and Prof. Dr. Thiess Büttner
- 2005–2010 **Diploma in Economics (Diplom-Volkswirtin)** at Christian-Albrechts University Kiel and Erasmus University Rotterdam, Netherlands
Major in Quantitative Economic Research
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RESEARCH VISITS

- 03/2017–04/2017 Visiting researcher, University of Adelaide, Adelaide, Australia
- 03/2016–06/2016 Visiting researcher, University of Queensland, Brisbane, Australia
- 05/2016 Visiting researcher, Reserve Bank of New Zealand, Wellington, New Zealand
- since 08/2012 Several short research stays at the Kiel Institute for the World Economy (IfW), Kiel, Germany

RESEARCH INTERESTS

Applied macroeconomics and econometrics, labor economics, business cycles, fiscal policy, financial markets, international economics

PUBLICATIONS IN REFEREED JOURNALS

If available, 5-year impact factor (IF5) in parentheses.

Counteracting Unemployment in Crises: Non-linear Effects of Short-time Work Policy, (with Brigitte Hochmuth), *Scandinavian Journal of Economics*, 2021, Volume 123, Number 1, pp. 144–183, doi: 10.1111/sjoe.12395 [IF5: 1,815].

Fiscal Rules and Unemployment, 2019, *Macroeconomic Dynamics*, Volume 23, Number 8, December, pp. 3293–3326, doi: 10.1017/S1365100518000044 [IF5: 0,910].

The German Labor Market during the Great Recession: Shocks and Institutions, 2019, (with Christian Merkl and Wolfgang Lechthaler), *Economic Modelling*, Volume 78, May, pp. 192–208, doi: 10.1016/j.econmod.2018.09.022 [IF5: 1,844].

Identifying Asymmetric Effects of Labor Market Reforms, 2018, (with Enzo Weber), *European Economic Review*, Volume 110, pp. 18–40, doi: 10.1016/j.euroecorev.2018.07.006 [IF5: 2,053].

Are Supply Shocks Important for Real Exchange Rates? A Fresh View from the Frequency-Domain, 2017, (with Fang Yao), *Journal of International Money and Finance*, Volume 79C, pp. 99–114, doi: 10.1016/j.jimonfin.2017.09.008 [IF5: 2.384].

Some Surprising Facts about Working Time Accounts and the Business Cycle in Germany, 2017, (with Almut Balleer and Christian Merkl), *International Journal of Manpower*, Volume 38(7), pp. 940–953, doi: 10.1108/IJM-05-2017-0100 [IF5: 1.060].

Does Short-Time Work Save Jobs? A Business Cycle Analysis, 2016, (with Almut Balleer, Wolfgang Lechthaler and Christian Merkl), *European Economic Review*, Volume 84, pp. 99–122, doi: 10.1016/j.euroecorev.2015.05.007 [IF5: 1.852].

DISCUSSION PAPERS

Minimum Wages, Wage Dispersion and Financial Constraints in Firms, with Hamzeh Arabzadeh, Almut Balleer and Ahmet Ali Taskin, IZA Discussion Paper, 16455, September 2023.

Uncovering the Mechanism(s): Financial Constraints and Wages, with Hamzeh Arabzadeh and Almut Balleer (both RWTH Aachen), 2021, IZA Discussion Paper No. 13979.

Short-Time Work and Precautionary Savings, with Thomas Dengler (Humboldt University Berlin), 2021, IZA Discussion Paper No. 14329.

Post-Merger Restructuring of the Labor Force, with Ernst Maug (University of Mannheim), Stefan Obernberger (Erasmus University Rotterdam) and Christoph Schneider (University of Münster), 2022, European Corporate Governance Institute - Finance Working Paper No. 753/2021.

Relationships that Last: Job Creation vs Job Duration, with Jacob Wong (University of Adelaide), 2021, School of Economics Working Papers 2021-01, University of Adelaide.

BOOK CONTRIBUTIONS

Reforming the Labor Market in Good and Bad Times: Any Differences?, 2018, (with Enzo Weber), in "The Political Economy of Structural Reforms in Europe," edited by Nauro F. Campos, Paul de Grauwe, and Yuemei Ji, Oxford University Press, New York.

POLICY REPORTS AND GENERAL INTEREST ACTIVITIES (IN ENGLISH AND GERMAN)

Arbeitsmarkt - Was für die Zukunft wichtig ist, RHI Impulse Spezial, 2023

Kaufkraft kehrt zurück - Politische Unsicherheit hoch, Baldi et al., Gemeinschaftsdiagnose Herbst 2023.

Krise wird allmählich überwunden – Handeln an geringerem Wachstum ausrichten, Ademmer et al., Gemeinschaftsdiagnose Herbst 2021.

Pandemie verzögert Aufschwung - Demografie bremst Wachstum, Ademmer et al., Gemeinschaftsdiagnose Frühjahr 2021.

Was die bisherigen Corona-Programme gebracht haben, mit Marius Clemens, Geraldine Dany-Knedlik, Simon Junker und Claus Michelsen, Makronom, 2020.

Wie die Wirtschaftspolitik auf die zweite Infektionswelle reagieren sollte, mit Marius Clemens, Geraldine Dany-Knedlik, Simon Junker und Claus Michelsen, Makronom, 2020.

Erholung verliert an Fahrt - Wirtschaft und Politik weiter im Zeichen der Pandemie, Ademmer et al., Gemeinschaftsdiagnose Herbst 2020.

Guidelines for cost-effective use of SURE: Rule-based short-time work with workers' consent and aligned replacement rates, mit Almut Balleer, Brigitte Hochmuth und Christian Merkl, Vox CEPR Policy Portal, 2020.

Kurzarbeit, Entlassungen, Neueinstellungen: Wie sich die Corona-Krise von der Finanzkrise 2009 unterscheidet, mit Enzo Weber, IAB-Forum, 2020.

Autonomes Fahren statt Stop and Go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit, with Almut Balleer, Brigitte Hochmuth und Christian Merkl, Zeitschrift für Wirtschaftspolitik, 2019, 68(3), 252–260.

Mit Kurzarbeit erfolgreich durch die nächste Rezession?, with Almut Balleer, Brigitte Hochmuth und Christian Merkl, ifo Schnelldienst 18/2019.

Einschätzung des IAB zur wirtschaftlichen Lage, with Enzo Weber, IAB Forum (monthly between 2015 and 2019).

Konjunktur deutlich abgekühlt - Politische Risiken hoch, Ademmer et al., Gemeinschaftsdiagnose Frühjahr 2019.

IAB-Prognose 2019: Trotz Konjunkturlaute: Arbeitsmarkt hält Kurs, Fuchs et al., IAB-Kurzbericht 7/2019.

Aufschwung verliert an Fahrt - Weltwirtschaftliches Klima wird rauer, Ademmer et al., Gemeinschaftsdiagnose Herbst 2018.

Structural Labour Market Reforms in Europe: Timing Matters, with Enzo Weber, LSE Business Review, June 4th, 2018.

IAB-Prognose 2018/2019: Aufschwung bleibt, verliert aber an Tempo, Fuchs et al., IAB-Kurzbericht 21/2018.

The Timing of Structural Labor Market Reforms Matters, with Enzo Weber, IAB Forum (February 2018).

Überschätzte Rolle von Arbeitszeitkonten in der großen Rezession?, with Almut Balleer and Christian Merkl, *Ökonomenstimme*, October 2017.

Rettet Kurzarbeit in Rezessionen Arbeitsplätze?, 2017, (with Brigitte Hochmuth), *Wirtschaft und Gesellschaft*, Volume 43, Number 1, pp. 93–116.

IAB-Prognose 2016/2017: Arbeitslosigkeit sinkt weiter, Fuchs et al., IAB-Kurzbericht 20/2016.

IAB-Prognose 2016: Beschäftigung und Arbeitskräfteangebot so hoch wie nie, Fuchs et al., IAB-Kurzbericht 06/2016.

IAB-Prognose 2015/2016: Arbeitsmarkt weiter robust, Fuchs et al., IAB-Kurzbericht 15/2015.

Short-Time Work: Does It Save Jobs?, with Almut Balleer, Wolfgang Lechthaler and Christian Merkl, *VoxEU*, July 2013.

Rettet Kurzarbeit wirklich Arbeitsplätze?, with Almut Balleer, Wolfgang Lechthaler and Christian Merkl, *Ökonomenstimme*, September 2013.

Media coverage: *Handelsblatt*, *Wirtschaftswoche*, *brand eins*, *NDR*, *Ostseezeitung*, *DLF*

RESEARCH GRANTS

2023-2026	“Finanzmärkte, Arbeitsmärkte und Löhne: Evidenz, Theorie und makroökonomische Implikationen (Verlängerung)”, Deutsche Forschungsgemeinschaft, total budget: EUR 350.000, with Almut Balleer (RWTH Aachen)
2020-2023	“Finanzmärkte, Arbeitsmärkte und Löhne: Evidenz, Theorie und makroökonomische Implikationen”, Deutsche Forschungsgemeinschaft, total budget: EUR 350.000, with Almut Balleer (RWTH Aachen)
2019-2021	“Corporate Finance and Human Capital Risk”, Deutsche Forschungsgemeinschaft, total budget: EUR 160.000, with Ernst Maug (University of Mannheim)
2019-2020	“Finanzierungsrestriktionen, Löhne und Arbeitslosigkeit: Makroökonomische Implikationen”, Hans-Frisch Stiftung Nürnberg, total budget: EUR 5.000
2017-2018	“Understanding Job Creation: The Role of Firm Age and Job Duration”, Australia – Germany Joint Research Cooperation, Group of Eight and Deutscher Akademischer Austauschdienst (total budget EUR 10,000), with Jacob Wong (University of Adelaide)
2013-2016	“The Macroeconomic Effects of Short-time Work and Fiscal Policy”, Fritz Thyssen Research Foundation (total budget EUR 110,000), with Christian Merkl (University of Erlangen-Nuremberg)

SEMINAR AND CONFERENCE PRESENTATIONS

2023	(includes scheduled) <i>By invitation:</i> Macroeconomic standing field committee of the German Economic Association, ETH Zurich on The European Unemployment Problem, Schumpeter-Berlin School of Economics-Seminar Berlin; University of Potsdam <i>Conferences:</i> IZA Anniversary Conference, Verein für Socialpolitik Annual Meeting
2022	<i>Conferences:</i> ASSA Annual Meeting (virtual), ifo Conference on Macroeconomics and Survey Data, IAB Workshop on short-time work in economic crises

- 2021 *By invitation:* University of Rostock, University of Kiel, IHS Expert*innenworkshop zu Makroökonomischen Effekten einer Ausbildungsgarantie, Karrierewege Mentoring für Nachwuchswissenschaftlerinnen an der Universität Rostock
Conferences: Workshop for Women in Macroeconomics, Finance and Economic History DIW Berlin, Computing in Economics and Finance (CEF), EALE annual conference
- 2020 *By invitation:* EALE/SOLE/ASSLE World Conference Berlin 2020, Verein für Socialpolitik "Panel zu Frauen in der Politikberatung" von Econwatch, Klausurtagung der SPD-Bundestagsfraktion "Arbeit und Soziales"
Conferences: Verein für Socialpolitik
- 2019 *By invitation:* University of Bayreuth, University of Gießen, FernUniversität Hagen, University of Wuppertal
- 2018 *By invitation:* 13th International Conference on Macroeconomics and the Labour Market (DFG priority program conference), ZEW Mannheim; DIW Berlin; Schumpeterseminar HU-TU-FU Berlin; University of Rostock, 12th International Conference on Computational and Financial Econometrics (CFE), Pisa, Italy
Conferences: Theory and Methods in Macroeconomics (T2M), Paris, France; Society for Nonlinear Dynamics and Econometrics (SNDE), Tokyo, Japan; Annual Meeting European Economic Association, Cologne; Annual Meeting Verein für Socialpolitik, Freiburg; Vienna Macroworkshop, Vienna, Austria
- 2017 *By invitation:* 11th International Conference on Computational and Financial Econometrics (CFE), London, UK; Ruhr University Bochum; University of Adelaide, Australia; University of Cardiff, UK; Econometric Seminar, University of Regensburg
Conferences: Nobel Laureate Meeting on Economic Sciences, Lindau; Annual Congress of the European Economic Association (EEA), Lisbon, Portugal; IZA/SOLE Transatlantic Meeting of Labor Economists; London School of Economics (LSE), Workshop on Structural Reforms and European Integration, UK; IAB/FAU Macro-Labor Seminar, Nürnberg
- 2016 *By invitation:* Schumpeterseminar, HU-TU-FU Berlin; ifo Institute for Economic Research, München; Australia National University, Canberra, Australia; New Zealand Treasury, Wellington, New Zealand; Reserve Bank of New Zealand, Wellington, New Zealand; University of Queensland, Brisbane, Australia
Conferences: IAB/FAU Macro-Labor Seminar, Nürnberg; Annual Meeting of the German Statistical Association (Deutsche Statistische Gesellschaft), Augsburg; Annual Meeting German Economic Association (Verein für Socialpolitik), Augsburg; New Zealand Macroeconomic Dynamics Workshop, Wellington, New Zealand
- 2015 *By invitation:* University of Hamburg, Germany; IAB-ILO Workshop, Geneva, Switzerland; Lower Saxony Institute for Economic Research (NIW), Hannover
Conferences: IAB-DiskAB, Nürnberg, Germany; Dynare Conference, Brussels, Belgium; European Summer Symposium of Labor Economists (ESSLE), Buch/Ammersee; Scottish Economic Society Annual Conference, Perth, Scotland;
- 2014 *Conferences:* IAB/FAU Macro-Labor Seminar, Nürnberg; Spring Meeting of Young Economist (SMYE), Vienna, Austria
- 2013 *By invitation:* Johannes-Kepler Universität Linz, Austria
Conferences: Annual Meeting German Economic Association (Verein für Socialpolitik), Düsseldorf; Annual Congress of the European Economic Association (EEA), Gothenburg, Sweden; Zentrum für Europäische Wirtschaftsforschung (ZEW) Macroeconomic Conference, Mannheim; Spring Meeting of Young Economists (SMYE), Aarhus, Denmark

2012	<i>Conferences:</i> DIW Macroeconometric Workshop, Berlin; Annual Congress of the European Economic Association (EEA), Malaga, Spain; Macro Reading Group, Institut für Weltwirtschaft (IfW) Kiel; IAB Workshop “Kurzarbeit gegen die Krise”, Nürnberg; 13th Bavarian Graduate Program in Economics (BGPE) Workshop, München
2011	<i>Conferences:</i> Macroeconometric Workshop, DIW Berlin; 4th PhD Workshop, IAB, Nürnberg

HONORS, AWARDS AND SCHOLARSHIPS

2020	Named as an example for “Best Practice in Online Teaching” by the student body of the faculty at the University of Rostock
2019	Admission Tenure Track Program at IAB
2017	Participant at the 6th Nobel Laureate Meeting on Economic Sciences
2016	Roman Herzog Research Award for PhD thesis
2015	Fürther Ludwig Erhard Audience Award for PhD thesis
2014	Hermann Gutmann Award for PhD thesis
2013	Deutsche Bundesbank / Verein für Socialpolitik (travel grant)
2012	DAAD conference grant Attendance at Dynare Summer School 2012, Paris, France (travel grant awarded by the FAU)
2008 – 2010	German National Academic Foundation (Studienstiftung des deutschen Volkes)

TEACHING

*If available, student evaluation in parentheses (mean of school grade assigned by students to the course, scale: 1 (best)–5, * : scale 5 (best)–1).*

Master: Advanced Macroeconomics (University of Rostock, taught in English), WiSe 2020/21 [4.7*], WiSe 2021/22

Master: Labor Economics (University of Rostock, taught in English), WiSe 2020/21 [1.0], , WiSe 2021/22 [1.0]

Master: Quantitative Macroeconomics (University of Rostock, taught in English), SoSe 2020 [1.5], SoSe 2021

Bachelor: Applied Macroeconomics (University of Rostock), WiSe 2020/21 [1.0], WiSe 2021/22 [1.2]

Bachelor: Principles of Macroeconomics (University of Rostock), SoSe 2020 [1.85], SoSe 2021 [2.1]

Bachelor: Seminar on Economic Growth (SoSe 2020) and the Covid-19-recession (University of Rostock), WiSe 2021/22 [1.7]

PhD: Structural Vector Autoregressive Analysis (taught for the Bamberg Research Group Behavioral Macroeconomics, taught in English), December 2018

Master/PhD: Macroeconomic Methods: Applications to Monetary Policy (Lecture at FAU, taught in English), summer 2019, summer 2018, summer 2017 [2.1], summer 2016 [1.4], summer 2015 [1.5]

Master/PhD: Labor Markets: A Macroeconomic Perspective (Lecture and seminar at FAU, taught in English), winter 2017/18 [1.5], winter 2016/17 [1.3], winter 2015/16 [1.4]

Master/PhD: Macroeconometric Methods (Seminar and lecture at FAU, taught in English), summer 2014

Master: Seminar Fiscal Policy (FAU), summer 2014

Master: Seminar Financial Crises (FAU), summer 2013

Bachelor: Seminar on “Why nations fail - On the origins of power, prosperity and poverty” by Daron Acemoglu and James A. Robinson, winter 2018/19

Bachelor: International Trade (Lecture at FAU), winter 2017/18 [2.1], winter 2016/17 [2.4], winter 2015/16 [2.4], winter 2014/15 [2.2]

Bachelor: International Trade (Exercise class at FAU), winter 2010/11-winter 2013/14

Bachelor: Macroeconomics (Exercise class at FAU), summer 2011-summer 2014

Bachelor: Statistics (Exercise class at CAU), summer 2007-summer 2010

Bachelor: Mathematics (Exercise class at CAU), summer 2005-summer 2007

EDITORSHIP AND REFEREEING

Co-editor for the *Journal for Labour Market Research* since 06/2021

Referee for academic journals: American Economic Journal: Macroeconomics, B.E. Journal of Macroeconomics, British Journal of Industrial Relations, Czech Journal of Economics and Finance, Deutsche Bundesbank Working Paper Series, ECB Working Paper Series, Economic Modelling, Economic Record, Economic Systems, Economics Bulletin, European Economic Review, IZA Journal of Labor Policy, Journal for Labour Market Research, Journal of Economic Dynamics and Control, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Kyklos, LABOUR, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Scandinavian Journal of Economics

Referee for academic conferences: Spring Meeting of Young Economists, Verein für Socialpolitik

CONFERENCE AND WORKSHOP ORGANIZATION

“Short-time Work in Economic Crises”, May 13, 2022, at the IAB in Nuremberg and virtual (Keynotes: Pierre Cahuc, Giulia Giupponi)

“Theory and Methods in Macroeconomics (T2M)”, March, 22/23, 2019 at the IAB in Nuremberg (Keynotes: Gianluca Violante, Nicola Fuchs-Schündeln)

“Labor Markets and Macroeconomics”, Friedrich-Alexander University Erlangen-Nürnberg, October, 13/14, 2017, co-organized with the Institute for the World Economy (Kiel) and the Network Ensuring Economic and Employment Stability (Keynotes: Pierre Cahuc, Mike Elsbj and Wouter den Haan)

MEMBERSHIPS AND OTHER ACTIVITIES

Member of the standing field committee “macroeconomics” of the Verein für Socialpolitik

Member of the “Ökonominnennetzwerk” of the *Bundesministerium für Wirtschaft und Klimaschutz* since 12/2021

Member of the scientific advisory council of *Wirtschaftsdienst* since 01/2022

since 2021: Liaison professor for the Hans-Böckler-Foundation

IZA Affiliate, Associate of LASER (Labor and Socio-Economic Research Center Nuremberg)

European Economic Association, Verein für Socialpolitik, Deutscher Hochschulverband

November 2023

Britta Gehrig