



## Program

### “Macroeconometric Workshop”

May 27th, 2022, at German Institute for Economic Research (DIW Berlin), Germany

Room: Elinor-Ostrom-Saal (1.2.019), access DIW through reception (first floor) at main entrance  
(Mohrenstr. 58)

- 08:30:00 – 09:00      Registration & Coffee
- 09:00 – 10:30      **Panel 1 (Heterogenous response to macro shocks)**
- 1) Frank Schorfheide (University of Pennsylvania)**  
*Heterogeneity and Aggregate Fluctuations*  
Discussant: Stephanie Ettmeier (DIW Berlin and FU Berlin)
  - 2) Benjamin Born (Frankfurt School of Finance & Management)**  
A Temporary VAT Cut as Unconventional Fiscal Policy: Evidence from Germany  
Discussant: Hannah Seidl (DIW Berlin and HU Berlin)
- 10:45 – 12:15      **Panel 2 (Inequality)**
- 3) Chi Hyun Kim (University of Bonn)**  
*Wealth of Two Nations: the US Racial Wealth Gap from 1860-2020*  
Discussant: Frederik Kurcz (DIW Berlin and FU Berlin)
  - 4) Diego Känzig (London Business School)**  
*The unequal economic consequences of carbon pricing*  
Discussant: Fabian Seyrich (DIW Berlin and FU Berlin)
- 12:15 – 13:15      Lunch break

- 13:15 – 14:15            **Keynote Lecture**  
5) **Morten Ravn (University College London)**
- 14:30 – 16:00            **Panel 3 (Sentiment)**  
6) **Isabel Micó Millán (University Carlos III, Madrid)**  
*Transitory Income Shocks and Their Propagation: Evidence from the Spanish Christmas Lottery*  
Discussant: Lukas Boer (DIW Berlin and HU Berlin)  
7) **Nicoló Maffei-Faccioli (Norges Bank)**  
*Bad News, Good News: Coverage and Response Asymmetries*  
Discussant: Laura Pagenhardt (DIW Berlin and FU Berlin)
- 16:00- 16:30            Coffee Break, fruit, and cake
- 16:30 – 18:00            **Panel 4 (Identification with Proxy-Vars)**  
8) **Gernot Müller (University of Tübingen)**  
*Global risk and the dollar*  
Discussant: Gökhan Ider (DIW Berlin and FU Berlin)  
9) **Luca Fanelli (University of Bologna)**  
*An Identification Strategy for Proxy-Svarss With weak Proxies*  
Discussant: Ben Schumann (DIW Berlin and FU Berlin)
- 18:00                      Workshop Dinner: Hugo & Notte, Gendarmenmarkt 5, 10117 Berlin

Organizers:

Michael Burda (HU Berlin)  
Geraldine Dany-Knedlik (DIW Berlin)  
Alexander Kriwoluzky (DIW Berlin and FU Berlin)  
Helmut Lütkepohl (DIW Berlin and FU Berlin)  
Simone Maxand (HU Berlin)  
Dieter Nautz (FU Berlin)